

Table - D.C. Ballpark Revenue Fund Collections, Projected Revenue, and Annual Obligations: 2005 to 2008
(in \$1,000s)

Ballpark Revenue Fund	2008				
	Actual Collections			Projection Based on Attendance Through 49 Home Games	CFO Projection
	2005	2006	2007		
Revenues					
Ballpark Sales Taxes (Tickets, Concessions, Merchandise, & Parking)	9,300	8,670	8,316	9,387 ¹	16,000
Ballpark Fee	19,912	20,563	16,699	16,699 ²	14,000 ⁴
Utility Taxes	13,049	11,289	12,799	12,379 ³	14,000 ⁴
Rent	5,000	5,000	5,000	3,500	6,000 ⁴
Total	47,261	45,522	42,814	41,965	50,000
Annual Obligations⁵					
Debt Service on Ballpark Bond	---	---	---	39,000	39,000
Contribution to Capital Reserve Fund	---	---	---	1,500	1,500
Property Damage Insurance	---	---	---	1,500	1,500
Total				42,000	42,000
Balance				-35	8,000
Balance Without Rent Payment				-3,535	2,000

¹ Calculated by averaging sales tax revenue per ticket sold for 2005-07 and multiplying result by 2.4 million (i.e., 29,664 tickets per game * 81 home games)

² Estimate equals Ballpark Fees collected in 2007.

³ Estimate equals average of 2005-07.

⁴ Estimate equals 30-year average.

⁵ Does not include one-time obligations funded by Ballpark Revenue Fund including remaining land costs of \$5 million to \$10 million; a contribution to the Contingency Reserve Fund of \$5 million to be made within the first 5 years; and the recent \$2.5 million settlement for separate development litigation.

Source: Chief Financial Officer (CFO), Testimony before the D.C. Council, November 28, 2005; CFO Letter to Councilmember Catania, March 27, 2008.